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02/27/09

Accrual Basis

## Fenwick Homeowners Association Profit & Loss Budget vs. Actual January 2009

	Jan 09	Budget	\$ Over Budget
<b>Income</b>			
<b>(I) Income</b>			
(I1) Membership Dues 695x363.00	78,247.32	252,016.00	-173,768.68
(I2) Clubhouse Rental Income	47.50	5,000.00	-4,952.50
(I3) interest income	40.10	2,000.00	-1,959.90
(I4) fee income	0.00	750.00	-750.00
(I5) other income (delinquent)	4,510.00	0.00	4,510.00
<b>Total (I) Income</b>	<b>82,844.92</b>	<b>259,766.00</b>	<b>-176,921.08</b>
<b>Total Income</b>	<b>82,844.92</b>	<b>259,766.00</b>	<b>-176,921.08</b>
<b>Expense</b>			
<b>(A) Administrative Expenses</b>			
(A1) insurance & taxes	-666.35	10,000.00	-10,666.35
(A2) legal & professional fees	679.00	10,500.00	-9,821.00
(A3) printing, postage & office	35.61	5,000.00	-4,964.39
(A4) social activities	0.00	5,000.00	-5,000.00
(A5) Licenses & Fees	0.00	700.00	-700.00
(A6) bank service charges	12.40	0.00	12.40
<b>Total (A) Administrative Expenses</b>	<b>60.66</b>	<b>31,200.00</b>	<b>-31,139.34</b>
<b>(C) Clubhouse operation &amp; maint</b>			
(C1) building repairs and maint	0.00	3,906.00	-3,906.00
(C2) clubhouse cleaning	0.00	2,000.00	-2,000.00
(C3) required maint	0.00	0.00	0.00
(C4) playground maint	0.00	1,100.00	-1,100.00
(C5) other	0.00	0.00	0.00
<b>Total (C) Clubhouse operation &amp; maint</b>	<b>0.00</b>	<b>7,006.00</b>	<b>-7,006.00</b>
<b>(L) Landscaping &amp; Grounds</b>			
(L1) mowing & fertilizer contrac	0.00	84,200.00	-84,200.00
(L2) Landscape & Entrances contr	-3,980.00	7,500.00	-11,480.00
(L3) lighting & electrical maint	0.00	6,900.00	-6,900.00
(L4) irrigation maint	0.00	2,000.00	-2,000.00
(L5) water well maint	0.00	3,000.00	-3,000.00
(L6) ponds & wetlands maint	0.00	54,000.00	-54,000.00
(L7) tree & debris haul off	0.00	2,000.00	-2,000.00
(L8) pathway maint	0.00	2,000.00	-2,000.00
(L9) other	0.00	2,500.00	-2,500.00
(L99) carryover funds contracted	0.00	-40,000.00	40,000.00
<b>Total (L) Landscaping &amp; Grounds</b>	<b>-3,980.00</b>	<b>124,100.00</b>	<b>-128,080.00</b>
<b>(P) pool maint and operation</b>			
(P1) Management & Safety Contrac	1,500.00	36,600.00	-35,100.00
(P2) repairs & maint	0.00	28,910.00	-28,910.00
(P3) supplies & small tools	0.00	0.00	0.00
(P4) pool cleaning	0.00	5,200.00	-5,200.00
(P5) other	0.00	0.00	0.00
<b>Total (P) pool maint and operation</b>	<b>1,500.00</b>	<b>70,710.00</b>	<b>-69,210.00</b>
<b>(U) utilities</b>			
(U1) water	205.96	9,250.00	-9,044.04
(U2) electric	272.87	8,000.00	-7,727.13
(U3) Gas	81.30	700.00	-618.70
(U4) telephone	81.72	1,050.00	-968.28
<b>Total (U) utilities</b>	<b>641.85</b>	<b>19,000.00</b>	<b>-18,358.15</b>
<b>Total Expense</b>	<b>-1,777.49</b>	<b>252,016.00</b>	<b>-253,793.49</b>
<b>Net Income</b>	<b>84,622.41</b>	<b>7,750.00</b>	<b>76,872.41</b>

1:17 PM

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Accrual Basis

## Fenwick Homeowners Association Profit & Loss Budget vs. Actual January 2009

	% of Budget
<b>Income</b>	
<b>(I) Income</b>	
(I1) Membership Dues 695x363.00	31.0%
(I2) Clubhouse Rental Income	1.0%
(I3) interest income	2.0%
(I4) fee income	0.0%
(I5) other income (delinquent)	100.0%
<b>Total (I) Income</b>	<b>31.9%</b>
<b>Total Income</b>	<b>31.9%</b>
<b>Expense</b>	
<b>(A) Administrative Expenses</b>	
(A1) insurance & taxes	-6.7%
(A2) legal & professional fees	6.5%
(A3) printing, postage & office	0.7%
(A4) social activities	0.0%
(A5) Licenses & Fees	0.0%
(A6) bank service charges	100.0%
<b>Total (A) Administrative Expenses</b>	<b>0.2%</b>
<b>(C) Clubhouse operation &amp; maint</b>	
(C1) building repairs and maint	0.0%
(C2) clubhouse cleaning	0.0%
(C3) required maint	0.0%
(C4) playground maint	0.0%
(C5) other	0.0%
<b>Total (C) Clubhouse operation &amp; maint</b>	<b>0.0%</b>
<b>(L) Landscaping &amp; Grounds</b>	
(L1) mowing & fertilizer contrac	0.0%
(L2) Landscape & Entrances contr	-53.1%
(L3) lighting & electrical maint	0.0%
(L4) irrigation maint	0.0%
(L5) water well maint	0.0%
(L6) ponds & wetlands maint	0.0%
(L7) tree & debris haul off	0.0%
(L8) pathway maint	0.0%
(L9) other	0.0%
(L99) carryover funds contracted	0.0%
<b>Total (L) Landscaping &amp; Grounds</b>	<b>-3.2%</b>
<b>(P) pool maint and operation</b>	
(P1) Management & Safety Contrac	4.1%
(P2) repairs & maint	0.0%
(P3) supplies & small tools	0.0%
(P4) pool cleaning	0.0%
(P5) other	0.0%
<b>Total (P) pool maint and operation</b>	<b>2.1%</b>
<b>(U) utilities</b>	
(U1) water	2.2%
(U2) electric	3.4%
(U3) Gas	11.6%
(U4) telephone	7.8%
<b>Total (U) utilities</b>	<b>3.4%</b>
<b>Total Expense</b>	<b>-0.7%</b>
<b>Net Income</b>	<b>1,091.9%</b>