

**2009 BUDGET**  
**ORDINARY INCOME AND EXPENSES**

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These figures are based on current estimates through the end of 2008.

2009 Projected Expenses:

Administrative	\$92,300.00
Required Maintenance	91,700.00
General Maintenance	17,500.00
Required Repairs	67,410.00
Reserves	<u>17,106.00</u>
BASE EXPENSES	\$286,016.00
PROJECTED INCOME	- 2,000.00
PROJECTED CARRYOVER	<u>-\$40,000.00*</u>
REQUIRED FROM DUES	\$244,016.00
<b>BASE DUES (w/o special projects)</b>	<b><u>\$355.00</u></b>

\* This does not include the \$23,717.50 carried over in the reserve fund.

Base dues estimate based on 706 homes less 11 estimated uncollectible equals 695 dues paying members.

Actual dues will be the total of the base dues and the costs of each discretionary project adopted at the Annual meeting.

If there is any cash (in addition to funds in the reserves) over and above the \$40,000.00 of projected carryover will be applied to the 2009 budget and dues will be reduced accordingly before the dues assessments are finalized.